

Revenue from Top 25 duty payers

Commissionerate: Commissioner of Customs (Preventive), Vijayawada

Month: SEPTEMBER, 2019

(Rs. in crores)

Sl. No.	Name of the assessee	Commodity Imported	Rate of duty	Revenue 2018-19	2018-19		2019-20		Increase/ Decrease	Reasons for shortfall / Increase	
					FOR THE MONTH	Upto the month	FOR THE MONTH	Upto the month			
1	2	3	4	5	6	7	8	9	10	11	12
1	COROMANDEL INTERNATIONAL LIMITED	Murate of Potash (MOP) Phosphoric Acid	BCD 5%	799.39	44.69	427.27	37.11	259.97	-167.30	-39.16	The assessee has reduced their annual production plan from 16 lakh MT (2018-19) to 13 Lakh MT (2019-20) owing to market conditions and accordingly decreased their overall imports. DAP is being manufactured by the assessee himself and made no imports of DAP (last year 28 Crs in revenue from DAP) as the cost of phosphoric acid has come down in international market. The importer has lost the tender to trade in urea this year and has made less imports of urea this year (last year revenue is Rs.56.97 Crs; this year Rs.4.68 Crs). Also IGST decreased from 12% to 5% from 26.07.2018 which resulted in decrease of IGST revenue of about Rs.50 Crs compared to last year. Can be expected to rise in the remaining part of this year.
2	JSW STEEL LIMITED	Steam Coal, Petroleum Coke	BCD 2.5% IGST 5%	755.78	58.72	429.53	0.00	205.14	-224.39	-52.24	The main source of revenue during the previous year 2018-19 was on account of import of coal & Iron Ore. However, the projections during the current year 2019-20 is 8 Million Tons only as against 11 Million tons of coal and Iron ore. There is less projection of import of iron ore during 2019-20 due to allotment of iron ore mines to the unit. Hence, the dependence on imported iron ore is less resulting in less payment of import duty on iron ore.
3	ADANI WILMAR LIMITED	Sunflower Seed Oil, Crude Palm Oil	BCD 44% 35%	693.89	64.03	324.57	13.59	198.44	-126.13	-38.86	As per notification no. 84/2018 dt.31.12.2018 and notn.no 82/2018 dt.31.12.2018, rate of duty(54%) on RBD Palmolein has been decreased to 45% and 50% respectively when imported from Malaysia and ASEAN Countries which resulted in decrease in revenue. Also, the assessee has increased the usage of MEIS/SEIS scrips(Rs.53 Crs in 2019-20 compared to Rs.0 Crs in 2018-19), bought from exporters, for payment of customs duties which led to reduction in net revenue.
4	LOHIYA EDIBLE OILS PVT LTD.	Sunflower Seed Oil, Crude Palm Oil	BCD 44% 35%	331.95	37.72	178.46	1.72	40.82	-137.64	-77.13	The importer has reduced their import of CPO due to less market demand (last year revenue is Rs.75.74 Crs, this year Rs.3.64 Crs) and increased the imports of Crude Sunflower Seed Oil. Also, the assessee has increased the usage of MEIS/SEIS scrips(Rs.87.98 Crs in 2019-20 compared to Rs.0 Crs in 2018-19), bought from exporters, for payment of customs duties which led to reduction in net revenue.
5	SEMBCORP ENERGY INDIA LIMITED	Steam Coal	BCD 2.5% IGST 5%	239.44	29.58	98.91	33.76	227.96	129.05	130.47	The Unit engaged in import of coal for electricity generation. Due to merger of power units of Sembcorp Gayatri Pvt. Ltd., expected qty. Of import of coal is more during 2019-20 with positive growth.

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					6	7	8	9	10	11	
1											
6	GEMINI FIBRES & FATS INDIA PRIVATE LIMITED	Sunflower Seed Oil, Crude Palm Oil	BCD 35%, 44%	239.39	13.09	115.42	10.26	80.81	-34.61	-29.99	The assessee has increased the usage of MEIS / SEIS scrips, brought from rice exporters, for payment of customs duties. CPO rate of duty is reduced from 44% under notification 50/2017 dated 01.03.2018 to 40% under COO benefit issued on 01.01.2019. Tariff value also reduced from 665 USD to USD 535.
7	SANTHOSHMA OILS AND FATS PRIVATE LIMITED	Sunflower Seed Oil, Crude Palm Oil	BCD 35%, 44%	219.74	27.71	102.73	1.94	45.28	-57.45	-55.92	The assessee has increased the usage of MEIS / SEIS scrips, brought from rice exporters, for payment of customs duties. CPO rate of duty is reduced from 44% under notification 50/2017 dated 01.03.2018 to 40% under COO benefit issued on 01.01.2019. Tariff value also reduced from 665 USD to USD 535.
8	SEMBCORP GAYATRI POWER LIMITED	Steam Coal	BCD 2.5% IGS1 5%	218.39	33.39	171.51	0.00	10.82	-160.69	-93.69	The Unit was merged with Sembcorp Energy India Ltd. The imports are only through the merged Unit.
9	TATA POWER SOLAR SYSTEMS LTD.	Solar Panels	BCD 25%	188.81	0.00	4.22	0.00	0.00	-4.22	0.0	No imports till Sept, 2019.
10	SOLAIREPRO URJA PRIVATE LIMITED	Solar Panels	BCD 25%	175.25	0.00	19.79	0.00	18.09	-1.70	0.00	Less imports in the year 2019-20.
11	3F INDUSTRIES LIMITED	Sunflower Seed Oil, Crude Palm Oil	BCD 35%, 44%	173.79	26.34	87.97	2.53	52.30	-35.67	-40.55	Less imports in the year 2019-20.
12	BHARAT ALUMINIUM CO LTD	Alumina		168.90	14.04	80.90	24.31	121.62	40.72	50.33	The importer is diverting vessels from gangavaram port to kakinada port for discharge of alumina thereby increasing the quantity of imports and duty (IGST).
13	EMAMI AGROTECH LIMITED	Sunflower Seed Oil, Crude Palm Oil	BCD 35%, 44%	162.36	4.10	89.60	4.02	97.87	8.27	9.23	The assessee has increased the usage of MEIS / SEIS scrips, brought from rice exporters, for payment of customs duties. CPO rate of duty is reduced from 44% under notification 50/2017 dated 01.03.2018 to 40% under COO benefit issued on 01.01.2019. Tariff value also reduced from 665 USD to USD 535.
14	ULTRATECH CEMENT LIMITED	Steam Coal, Petroleum Coke	BCD 2.5% IGS1 5%	130.57	12.00	103.14	0.00	51.02	-52.12	-50.53	Decrease in imports during the current Financial Year led to decrease in revenue when compared to last Financial Year.
15	INDIAN FARMERS FERTILISER COOPERATIVE LTD	Murate of Potash (MOP)	BCD 5%	127.13	0.00	62.54	12.97	52.49	-10.05	-16.07	The assessee has no imports of DAP(Rs44.64 Crs revenue in last year from these goods) this year which resulted in decrease of revenue. DAP is manufactured locally as the cost of Phosphoric Acid has come down in international market. The decrease in revenue is offset by the increased import quantity of urea (last year quantity is 128522 MTs, this year 443648 MTs) However, due to the exemption of duty over the Pool Issue Price wide notification 55/2018 -Cus dt:26.07.2018, the rate of duty on IGST has come down for the urea import and even though imports are increased, the revenue is still decreased.
16	DEEPAWATER PACIFIC 1 INC	Oil Field Equipments, Drillships, Spares		116.54	0.01	116.54	0.00	0.00	-116.54	-100.00	The importer has imported oil field equipments, drillships, spares and consumables during May'18, Jun'e'18 and September'18 for offshore oil activities. The importer has no imports during this year so far.

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1	ISUZU MOTORS INDIA PRIVATE LIMITED	Machinery	BCD 10%	108.65	11.67	51.51	2.27	24.90	-26.61	-51.66	Depending on the projections and slump in the automobile industry importing less items
17											12
18	LOHIYA INDUSTRIES	Sunflower Seed Oil, Crude Palm Oil	BCD 35%, 44%	108.28	5.59	47.91	2.05	26.20	-21.71	-45.31	The importer has increased the import of CSISO due to more market demand when compared to last year. However, the assessee has increased the usage of MFIS/SEIS scrips (Rs.63.35 Crs in 2019-20 compared to Rs.0 Crs in 2018-19), bought from rice exporters, for payment of customs duties which led to reduction in net revenue
19	SOUTH INDIA KRISHNA OIL AND FATS PRIVATE LIMITED	Sunflower Seed Oil, Crude Palm Oil	BCD 35%, 44%	106.13	24.75	67.58	3.37	64.81	-2.77	-4.10	1. CPO rate of duty is reduced from 44% under Notification 50/2017 dated 01.03.2018 to 40% under COO benefit issued on 01.01.2019 2. Tariff value also reduced from 665 USD to USD 535 3. Usage of MFIS scrips for the payment of the Customs Duty.
20	RAMAGUNDAM FERTILIZERS AND CHEMICALS LIMITED	Machinery Parts	BCD 10%	96.44	1.00	66.83	0.00	0.00	-66.83	-100.00	Project Imports completed this year
21	INDIAN POTASH LIMITED	Murate of Potash (MOP)	BCD 5%	93.23	0.00	47.77	7.58	52.96	5.19	10.86	The assessee imported MOP & DAP last year. This year the importer is importing MOP and Potassium Sulphates and fertilizers of nitrates and phosphates which led to increase in revenue.
22	THE INDIA CEMENTS LIMITED	Steam Coal	BCD 2.5%, IGST 5%	89.14	6.42	33.57	3.96	46.34	12.77	38.04	The projection of payment of duty during the current year was high compared to the last year revenue of Rs.89.14 cr. This is due to expected increase in export orders by 20% from overseas buyers resulting in more import of coal.
23	VEDANTA LIMITED,	Petroleum Coke	BCD 2.5%, IGST 5%	79.96	21.26	52.52	0.00	23.40	-29.12	-55.45	The assessee has stopped procuring bauxite but increased the imports of alumina for their SEZ unit. However, due to duty foregone from Advance Authorization Scheme and DFA (Rs.47.01 Crs upto Sep'19, Rs.22.28 Crs upto Sep'18) revenue is decreased
24	SWISS SINGAPORE INDIA PRIVATE LIMITED	Steam Coal, Petroleum Coke	BCD 2.5%, IGST 5%	77.20	1.07	52.78	0.00	17.03	-35.75	-67.73	This unit trades in Coal business. Requirement of coal came down in thermal plants.
25	NATIONAL FERTILIZERS LTD	DAP	BCD 5%	72.50	0.00	26.63	0.00	41.31	14.68	55.13	The assessee has stopped procuring bauxite but increased the imports of alumina for their SEZ unit. However, due to duty foregone from Advance Authorization Scheme and DFA (Rs.47.01 Crs upto Sep'19, Rs.22.28 Crs upto Sep'18) revenue is decreased
TOP 25 IMPORTERS				5572.85	437.48	2860.20	161.44	1759.57	-1100.63	-38.48	
Other than Top 25				7322.65	737.55	3654.20	248.92	3527.81	-126.39	-3.46	
Total				12895.50	1174.73	6514.40	410.36	5287.38	-1227.02	-41.94	